



# Internet Banking and Online Shopping Experience Revolutionized

IrisGuard Inc. Imagine a connected world, where all your banking and online shopping transactions are free of identity theft and fraud. This is now a reality with IrisGuard's innovative next generation, plug and play, dual iris EyeSign® biometric camera.

Today, at the annual GrowthGate Capital Corporation luncheon in Dubai, IrisGuard announced the release of its latest iris recognition imager – the EyeSign®. The EyeSign® camera is tightly integrated into the award winning EyeBank® solution for traditional banking channels such as Teller and ATM services, in addition to the pioneering internet banking and online shopping functionality. Over the next six months, the EyeBank® device will be deployed at all banks running the IrisGuard EyeBank® solution, in the region and beyond.

Over 77% of our bank customers have indicated they will adopt the affordable EyeSign® unit for online services, particularly at internet online stores, government and online banking applications. This represents over half a million bank customers in the immediate future. In banking services, iris recognition is the most advanced consumer authentication technology providing fast, reliable and trusted identity services. The end-to-end identity solution reduces fraud and increases efficiency by eliminating the need for traditional online User IDs and passwords. (IPSOS -Market Research – 2011)

Early beta users found it so much easier and secure to conduct their online banking transactions with the EyeSign® – paying bills, transferring money and checking balances. Knowing they can bank and shop online, without remembering multiple cryptic User Ids and Passwords, is a wonderful relief. They are now certain that their accounts can no longer be compromised. The overall appreciation from the beta community was that the EyeSign® advanced technology could not have come at a better time.

"We are extremely excited about the EyeSign® release which is based on our third generation hardware architecture. It is the result of two years of design, research and development. The novel EyeSign® camera incorporates the latest developments in Optical Design, Iris Countermeasures, Spoof-Detection, Near Field Communication (NFC) and Crypto Memory Chip technologies providing secure, embedded hardware encryption for all biometric data transmission. Furthermore, we have included a pristine, specifically engineered Auto-Focus optics that provides the highest ISO iris image quality in the industry. We are extending the EyeSign® product line, to include an OEM camera module which will be available in the first quarter of 2013. This will permit system integrators to embed the OEM module into Points-of-Sale and Kiosks equipment solutions." stated Mr. Andrew Holland, Senior Vice President for Research and Development at IrisGuard.

"The Iris biometric market is poised to double over the next three years, driven primarily by greater industry demand from banks, governments and financial institutions. IrisGuard is at the forefront of the iris biometric industry, where they lead the way- rather than follow. We are extremely pleased with IrisGuard's ground-breaking technology innovations, driven by customer demand and industry implementations. We expect rapid growth in this sector particularly within secure online transactions and the prevention of identity theft with the new EyeSign® camera portfolio." remarked Mr. Karim Souaid, Managing Partner of Keystone.

**About GrowthGate Capital Corporation**

GrowthGate Capital Corporation ("GrowthGate") is a specialist buyout firm engaged in direct equity investments focusing on mid-sized companies in the GCC and other select markets of the wider MENA region. GrowthGate was incorporated as a closed joint stock company in the Kingdom of Bahrain in 2007. Acting on behalf of GrowthGate, Keystone is entrusted with deals generation, conducting bolt-on acquisitions, working closely with owners-managers of portfolio companies such as IrisGuard, and fostering strategic ventures.

**About IrisGuard Inc.**

Established in 2001, IrisGuard is a leading provider of customer IT Banking and Homeland Security iris comprehensive solutions, focused on managing human identity requirements. In addition to its patented EyeBank Suite® identity applications, IrisGuard manufactures the world's most accurate Iris Recognition camera systems.

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